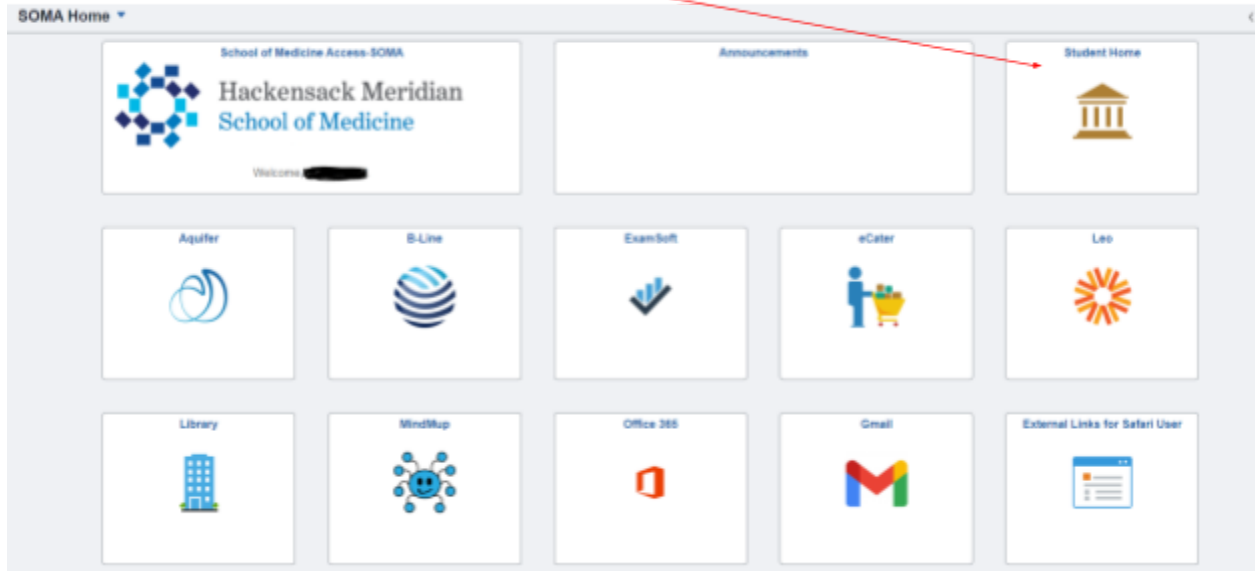


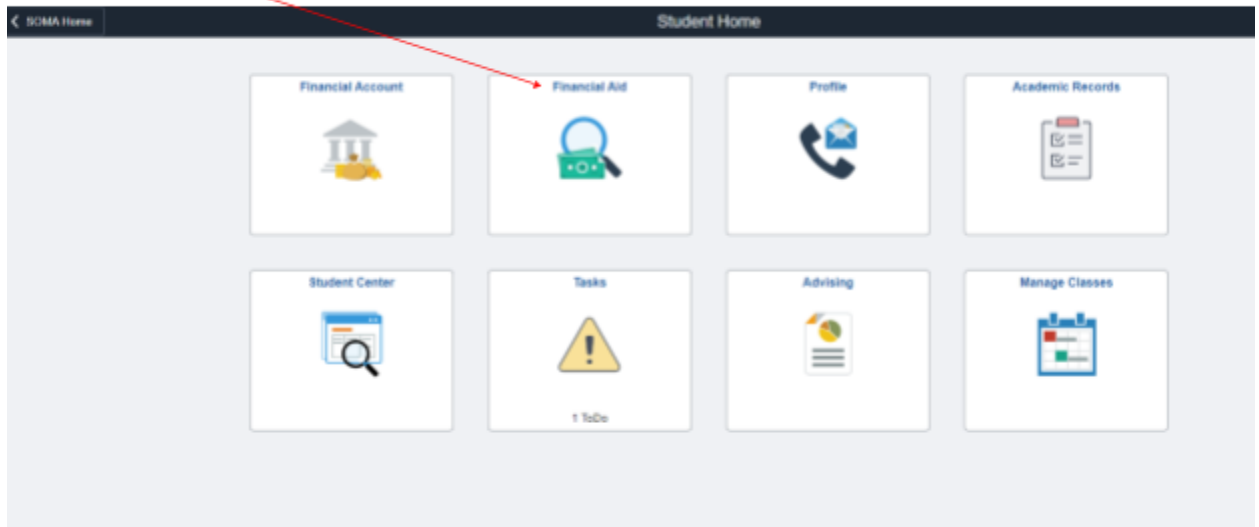


How to Accept, Reduce, and/or Cancel Federal Direct Loans

1. Log into your SOMA Portal and select Student Home tile



2. Student Home Page - select Financial Aid tile



How to Accept, Reduce, and/or Cancel Federal Direct Loans

3. Make sure you're in the correct academic year. Select change, if necessary
 - a. Review offered loans
 - b. Under Summary: Select Accept/Decline



Financial Aid

2023-2024 [Change](#)

Awards

Summary

Accept/Decline

Disbursements

Financial Aid Summary

Award Summary

Display Summary

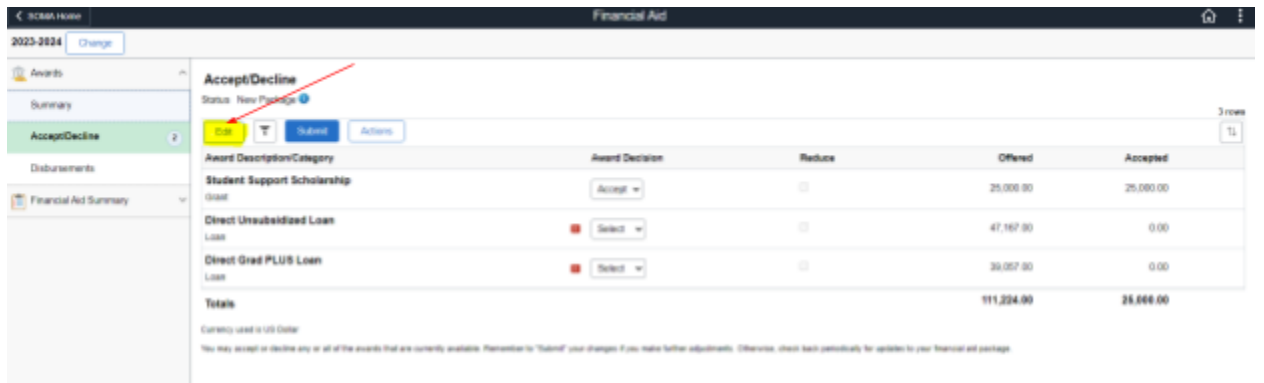
Award Description/Category	Award Status	Award	Disbursed
Student Support Scholarship Grant	Accepted	25,000.00	0.00
Direct Unsubsidized Loan	Offered	47,167.00	0.00
Direct Grad PLUS Loan	Offered	39,067.00	0.00
Totals		111,234.00	0.00

Currency used is US Dollar

[Account Balance](#)

Based on review of your Free Application for Federal Student Aid you have been awarded the listed aid. It is intended to help you fill the gap between your ability to pay, your expected family contribution or EFC, and college costs, or the cost of attendance or COA. Additional loan funding may be available, contact the Financial Aid Office for more information.

4. To Accept Loan(s), please do the following:
 - a. Click Edit Button
 - b. Under Award Decision - Select - Accept Loan(s) & Submit



Financial Aid

2023-2024 [Change](#)

Awards

Summary

Accept/Decline

Disbursements

Financial Aid Summary

Accept/Decline

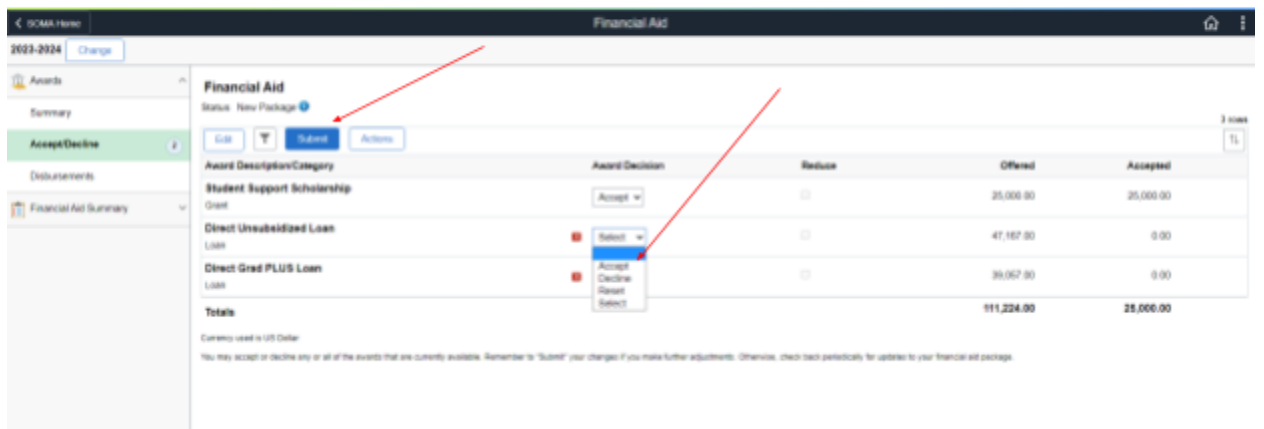
Status: New Package

Edit Submit Actions

Award Description/Category	Award Decision	Reduce	Offered	Accepted
Student Support Scholarship Grant	Accept	<input type="checkbox"/>	25,000.00	25,000.00
Direct Unsubsidized Loan	Select	<input type="checkbox"/>	47,167.00	0.00
Direct Grad PLUS Loan	Select	<input type="checkbox"/>	39,067.00	0.00
Totals			111,234.00	25,000.00

Currency used is US Dollar

You may accept or decline any or all of the awards that are currently available. Remember to "Submit" your changes if you make further adjustments. Otherwise, check back periodically for updates to your financial aid package.



Financial Aid

2023-2024 [Change](#)

Awards

Summary

Accept/Decline

Disbursements

Financial Aid Summary

Financial Aid

Status: New Package

Edit Submit Actions

Award Description/Category	Award Decision	Reduce	Offered	Accepted
Student Support Scholarship Grant	Accept	<input type="checkbox"/>	25,000.00	25,000.00
Direct Unsubsidized Loan	Select	<input type="checkbox"/>	47,167.00	0.00
Direct Grad PLUS Loan	Select	<input type="checkbox"/>	39,067.00	0.00
Totals			111,234.00	25,000.00

Currency used is US Dollar

You may accept or decline any or all of the awards that are currently available. Remember to "Submit" your changes if you make further adjustments. Otherwise, check back periodically for updates to your financial aid package.



How to Accept, Reduce, and/or Cancel Federal Direct Loans

5. **To Reduce Loan(s), please do the following:**
 - a. **Click Edit Button**
 - b. **Under Award Decision - Select - Accept Loan**
 - c. **Under Reduce - Check Reduce**
 - d. **Under Accepted - Indicate the loan amount to accept & Submit**
 - i. ***The amount accepted DOES NOT account for loan origination fees***

Award Description/Category	Award Decision	Reduce	Offered	Accepted
Student Support Scholarship Grant	Accept	<input type="checkbox"/>	25,000.00	25,000.00
Direct Unsubsidized Loan Loan	Accept	<input checked="" type="checkbox"/>	47,907.00	47,907.00
Direct Grad PLUS Loan Loan	Select	<input type="checkbox"/>	39,057.00	0.00
Totals			111,224.00	25,000.00

6. **To Cancel Loan(s), please do the following:**
 - a. **Click Edit Button**
 - b. **Under Award Decision - Select - Decline Loan & Submit**

Award Description/Category	Award Decision	Reduce	Offered	Accepted
Student Support Scholarship Grant	Accept	<input type="checkbox"/>	25,000.00	25,000.00
Direct Unsubsidized Loan Loan	Decline	<input type="checkbox"/>	0.00	0.00
Direct Grad PLUS Loan Loan	Decline	<input type="checkbox"/>	0.00	0.00
Totals			111,224.00	25,000.00

*To make changes after submission, you must contact the Office of Student Financial Services (sfs@hmn.org) and request a Direct Loan Change form.